CLAUSE I-93 – PAYMENTS UNDER FIXED-PRICE RESEARCH AND DEVELOPMENT SUBCONTRACTS (August 2002)

SURA shall pay the Subcontractor, upon submission of proper invoices or vouchers, the prices stipulated in this subcontract for work delivered or rendered and accepted, less any deductions provided in this subcontract. Unless otherwise specified, payment shall be made upon acceptance of any portion of the work delivered or rendered for which a price is separately stated in the subcontract.